

SAKA LIMITED
(Formerly known as ONIDA SAKA LTD)
Regd. Office:-Shop No.21,C/o Ashiyana Residency,Choudhary Dharamvir Market
Near Sebel Cinema,Badarpur,New Delhi-110044
CIN NO.L32101DL1981PLC012700
FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(Rs in thousands)

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un Audited	Audited	Un Audited	Audited
	PART-I				
I	Revenue from Operations	0	0	0	0
II	Other Income	0	2	0	2
III	Total Revenue	0	2	0	2
IV	Expenses				
	a. Cost of Material Consumed	0	0	0	0
	b. Purchases of Stock-in-Trade	0	0	0	0
	c. Changes in Inventories of finished goods, WIP and Stock-in-Trade	0	0	0	0
	d. Employee Benefits Expenses	0	0	0	0
	e. Finance Cost	0	0	0	0
	f. Depreciation and amortization expenses	0	0	0	0
	g. Other Expenses	34	219	33	371
	Total Expenses (a to g)	34	219	33	371
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	(34)	(217)	(33)	(369)
VI	Exceptional items	0	0	0	0
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	(34)	(217)	(33)	(369)
VIII	Extraordinary items	0	0	0	0
IX	Profit before tax (VII-VIII)	(34)	(217)	(33)	(369)
X	Tax Expenses	0	0	0	0
XI	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(34)	(217)	(33)	(369)
XII	Earnings per equity share				
	Basic & Diluted	(0.00)	(0.02)	(0.00)	(0.04)

Notes:

- Advances recoverable Rs.112.00 lacs (previous period Rs 112.00 lacs) due from corporate companies for which no provision has been made as per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.
- No provision have been made for Income Tax Penalty of Rs 22.86 lacs, the appeal for which is pending with Ho'ble ITAT. Accounting treatment will be done on the disposal of appeal by Ho'ble ITAT.
- Balances grouped under Sundry Creditors, Advances received from customers and advances recoverable are under reconciliation and subject to confirmation from respective parties. The final adjustment if any shall be made on reconciliation of the same.
- The accounts have been prepared as a going concern inspite of the fact that the company has closed down its manufacturing operations and its entire net worth has been eroded as the company's Board has not yet resolved and not to start any operations.
- With effect from 02.03.2012, the name of the company has been changed from ONIDA SAKA LTD to SAKA LTD.
- Trading of shares of the company has been suspended by the stock exchanges because of penal reasons. The company has already paid the stock exchange fees and the revocation of suspension is in process.
- During the quarter no complaint was received and at the end of the quarter no complaint was pending.
- The above results have been reviewed by the audit committee in its meeting held on 11.08.2017 and approved by the Board of directors of the company.

Place : New Delhi
Date : 11.08.2017

For SAKA LIMITED
S.C. RUSTAGI
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DIRECTOR



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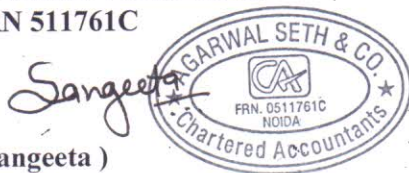
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. SAKA LTD. for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement(SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are Free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus Provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention *except for no provision has been made for advances of Rs. 112Lacs to corporate companies, which in our view are non recoverable and no provision have been made for Income Tax Penalty of Rs22.86 lacs, the appeal for which is pending with H'ble ITAT* that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material statement.

For Agarwal Seth & Co.
Chartered Accountants
FRN 511761C



(Sangeeta)
Partner
M.No 417498
Date 11.08.2017
Place Noida