

SAKA LIMITED

Provisional List of Prospective Resolution Applicants -23rd September, 2020

Expression of Interest (EOI) was invited from Resolution Applicants through publication of Form G under IBBI (Insolvency Resolution for Corporate Persons) Regulations, 2016; dated 4th September, 2020 closed on 19th September, 2020. The Resolution Professional have received following EOI from interested parties. In accordance with IBC regulations, the list of respondents for participating in Corporate Insolvency Resolution Process of SAKA Limited with brief details is as under:

SR. No.	Prospective Resolution Applicant	Submission of EOI for Resolution plan of SAKA LIMITED	Minimum Tangible Net worth (INR in Crores)	Declaration of eligibility U/s 29A of IBC (Note 2)	Other Eligibility Criteria (Note 3)
			(Note 1)		
01	Prudent ARC Limited	Submitted		Submitted	Submitted
02	Sanjay Badrilal Punglia	Submitted	2.13	Submitted	Submitted
03	Ram Niwas Jalan & Investors Group	Submitted	2.43	Awaited	Submitted
04	Yogesh Omprakash Shah	Submitted	11.45	Submitted	Submitted

Notes:

1. Minimum Tangible Net worth (TNW) at the end of immediately preceding completed financial year i.e 31st March 2019
2. Subject to Confirmation on completion of due diligence Process.
3. Pending Submission of Certain additional undertaking and documents, which has been requested for from the Provisional Resolution applicants.
4. For any clarification/Objection please mail at singhsk.adv@gmail.com

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For SAKA Limited
Place: New Delhi, Date:23rd September, 2020